

World Bank Whistleblower makes Startling Confession Karen Hudes

Karen Hudes exposes The World Bank.

<https://www.youtube.com/watch?v=WCoOTeHq2Fo>

00:00
the World Bank is one of the world's
00:01
largest financial institutions and it
00:04
consists of five major organizations
00:06
that's said to represent 188 nations
00:09
from around the world its stated purpose
00:12
focuses on investing in the development
00:14
of third world nations and lending
00:17
interest-free loans to middle and
00:19
low-income countries according to the
00:22
World Bank there are two goals that have
00:24
been set to be achieved by the year 2030
00:27
these include decreasing the amount of
00:28
people living on less than a dollar 25 a
00:31
day to less than 3% and fostering the
00:34
income growth of the bottom 40% of every
00:37
country are these goals sensible for the
00:40

World Bank to accomplish and more
00:42
importantly can they be successfully
00:43
achieved in the midst of a significant
00:46
shift in the global currency market to
00:48
help us break down the global financial
00:50
giant known as the World Bank and how
00:52
you can protect your finances during
00:54
this seemingly unstable global market
00:57
we're joined by Karen who does who is a
01:00
former senior council woman at the World
01:01
Bank and is the latest in a long string
01:04
of whistleblowers exposing corruption
01:05
who days has launched a personal
01:08
campaign to reveal secrets of the
01:10
powerful world bank and she's been
01:12
making the rounds on some of the largest
01:13
television stations and radio shows in
01:15
the country including today on whd tea
01:18
world news welcome to the show Karen
01:20
thanks for having me Gary now Karen
01:22
before we get started how did you become
01:24
the lead Councilwoman for the World Bank
01:27
and how long were you employed there I
01:29

was there for 21 years and I was
01:31
actually interviewed for the job of
01:33
general counsel and I told the people
01:36
that were interviewing me about this
01:38
cover-up and they were obligated to end
01:40
the cover-up and they did not now before
01:45
we get into the cover-up because that's
01:46
why we want you're here today to blow
01:48
the whistle on that but let's talk about
01:50
the World Bank itself most Americans
01:52
have no clue what the World Bank's
01:54
purposes or or its functions are can you
01:56
briefly help our viewers and the
01:58
American people under understand what
02:00
the World Bank does yes it's right in
02:03
the dead center of the international
02:06
financial system and together with its
02:08
sister organization the International
02:10
Monetary Fund it monitors all of
02:13
the money of the world the currencies
02:15
now the US Fed Reserve has been in
02:18
control of the United States currency
02:20
the US dollar since 1913 and this this
02:24

year is the 100th anniversary of its
02:27
creation how does the fed's Irv and the
02:30
World Bank work together well the
02:33
Federal Reserve is the chairman of the
02:35
Federal Reserve is on something called
02:37
the National Advisory Council on
02:39
international monetary and financial
02:41
policies that's supposed to be the
02:43
oversight agency the Treasury secretary
02:46
chairs that group the chairman of the
02:48
SEC is on it
02:49
the chairman of the Export Import Bank
02:52
all of the the Commerce Department all
02:54
of the economic agencies of the US
02:56
government are supposed to be monitoring
02:58
the World Bank because it has a hundred
03:00
and eighty billion dollars worth of
03:02
bonds on the capital markets they fell
03:05
down on the job so the the US regulators
03:08
are not monitoring the World Bank they
03:12
are part of what I call state capture
03:14
there is a corrupt group that has
03:18
actually been called out by the foremost
03:21

University in Europe called the Federal
03:23
Institute of Technology located in
03:26
Zurich Switzerland three mathematicians
03:28
modeled who owned the capital markets
03:31
and they found out that there was
03:32
something they call the super entity
03:34
which is pulling down 60% of the annual
03:37
earnings of the 43,000 transnational
03:40
companies and the ten banks that
03:43
everybody thinks are separate like
03:46
Goldman Sachs or Bank of America or C
03:49
Bank they all have the same directors on
03:52
their boards they're really for
03:53
practical purposes one big conglomerate
03:56
and that group has been thinking that
03:59
it's above the law and it's not so what
04:02
you're saying is that there's there's a
04:03
there's a Supra national banking
04:06
institution that has board members
04:10
shared on multiple corporations so
04:12
they're basically intermarried banking
04:15
institutions that's right that's how we
04:18
got the LIBOR scandal that's how we have
04:20

manipulation of gold prices and a lot of
04:23
other nefarious goings-on and
04:26
anybody in the government that tries to
04:28
stand up to them like JFK for example
04:31
gets assassinated that's what happened
04:34
to Lincoln the predecessor a group and
04:37
when our founding fathers set up their
04:41
Constitution they knew about this group
04:43
because there's actually a group behind
04:45
that group that's called the Jesuits
04:48
and you should read your history books
04:50
to see what our founding fathers thought
04:52
about the Jesuits well before we get too
04:54
deep in into all the tentacles of this
04:57
global cabal tell us what exactly you
05:01
witnessed what corruption you witnessed
05:04
while working at the World Bank in your
05:06
20 years there okay I didn't know
05:09
anything actually about what I'm telling
05:12
now I was fired illegally in 2007
05:16
because I was just doing the job of a
05:18
lawyer who's working for a company that
05:21
has long stood standing on the capital
05:23

markets which is the financial
05:25
statements have to be accurate and they
05:28
were not anybody who reported poor
05:32
accounting practices got fired without
05:35
any recourse because the World Bank is
05:37
an international organization and you
05:39
cannot sue it in court unless you're a
05:42
bond holder so no ya know what what what
05:46
motivated you to step forward with this
05:47
information well I knew that that was my
05:52
job but even before I joined the World
05:55
Bank the man who had been the longest
05:57
serving General Council Aaron broca's
06:00
had warned me because he was there when
06:03
Robert McNamara became the president of
06:05
the World Bank in 1968 and he said if
06:08
the president of the World Bank came
06:10
from the Pentagon there there was no way
06:13
that you were going to get the law
06:14
enforced and the lawyers inside the
06:17
World Bank are the ones that have to
06:19
enforce the law so I knew we were headed
06:21
into lawlessness and the other thing
06:25

that I knew was there was a very
06:28
accurate model of the politics behind
06:32
the World Bank and I knew that if we
06:35
didn't play by the rules we were going
06:37
to lose our leadership there's something
06:39
called the gentleman
06:40
agreement which lasted for 66 years from
06:42
1944 until 2010 that the US could simply
06:47
name the president of the World Bank and
06:49
so I warned the Secretary of the
06:52
Treasury
06:52
Larry Summers who lived just down the
06:55
street from me because our kids were
06:57
going to the same elementary school I
06:59
warned him about this
07:01
I warned Chuck Hagel who was then the
07:03
senator of Nebraska that we were gonna
07:06
lose our leadership because we were
07:08
being crooked and that's exactly what
07:12
happened in 2010 and this model once I
07:15
got fired warned me that if I didn't
07:18
keep going and get things back on track
07:20
we were gonna have a currency war with
07:22

90 to 95 percent likelihood so I kept
07:25
going I teamed up with the World Bank
07:27
whistleblowers I teamed up with our
07:29
allies including Germany when I went to
07:32
senator Lugar I told him that the
07:34
representative of the German government
07:36
said that the board was treated like a
07:39
mushroom kept in the dark and covered
07:41
with fertilizer so when Germany asked
07:44
for its 300,000 tons of gold back in
07:51
January and the Federal Reserve told
07:54
Germany to take a hike for seven years
07:56
that's an act of war so I went back to
07:58
the Department of Defense I said you
08:00
know exactly where we're headed and we
08:03
better head this off and I've been in
08:05
touch with all of the governor's on this
08:06
there's something called the Governor's
08:08
Council and Peter Varga is the assistant
08:10
secretary of defense I've been working
08:13
with those 10 governors I live in
08:14
Maryland and my governor is Martin
08:16
O'Malley the co-chair of the Governor's
08:19

Council is Terry Branstad and I have
08:21
been in touch with all 50 governors and
08:23
we've been working hard I've been in
08:25
touch with the county executives my
08:27
County Executive Ike Leggett is the
08:30
President Pro Tem of the Council of
08:34
County executives well let me jump in
08:36
yellow because you're obviously speaking
08:38
to some pretty high-profile individuals
08:40
how are they responding when you go with
08:43
them to deal with these warnings well
08:45
you know the 188 ministers of finance
08:49
gathered in Washington just this past
08:53
weekend
08:54
and I went to ike leggett office because
08:57
I wanted to have clear instructions so
09:00
that we wouldn't head into a currency
09:02
war you know the BRICS countries Brazil
09:04
Russia India China and South Africa have
09:07
declared that they are not going to use
09:09
dollars when they financed the trade
09:11
among themselves that's 25 percent of
09:13
world trade this is a terrible blow and
09:16

so I went to Ike Leggitt so that we
09:19
would be able to calm the markets and to
09:22
calm our allies and I had just been on a
09:26
broadcast that Russia Today TV put out a
09:29
30-minute interview talking about all of
09:32
this corruption and it was very
09:33
important that we have the proper
09:34
response and so when I met with I collec
09:38
its office they told me to go to the
09:40
National Association of counties which I
09:43
did they also told me to go to the
09:45
National Association of Governors I
09:46
walked into the pension office because
09:49
there's a lot of news that people don't
09:51
know about did you know that your states
09:53
could not issue bonds or your
09:56
municipalities could not issue bonds
09:58
because there was no Headroom so I met
10:02
with the pensions all of the treasurer's
10:04
that the office in the National
10:06
Association of Governors and I told them
10:08
that we had to have a concerted approach
10:10
and then I went to the World Bank
10:13

meeting and I wasn't allowed in you know

10:17

I'm gonna talk about that because

10:18

demonstrators write and regularly show

10:20

up at World Bank meetings in protests

10:22

won't protests in particular against

10:24

policies of globalization in 1999 became

10:27

known as the Battle of Seattle now in

10:29

the spring of 2013 you were arrested at

10:31

a World Bank meeting what were the

10:33

circumstances that led to the arrest and

10:35

what was the outcome well I was arrested

10:38

illegally it was because of the

10:40

corruption that I'm telling you about

10:41

because a hundred and eighty eight

10:43

ministers of finance reinstated me this

10:47

is because when the Congress approved

10:49

the capital increase for the World Bank

10:52

they put a condition in there they said

10:54

we're not going to disperse the money

10:55

until the effects of retaliation against

10:59

World Bank whistleblowers have been

11:01

eliminated and secretary Geithner lied

11:04

to the Appropriations committees back in

11:06

November

11:07

and I went there and I told the

11:10

Appropriations Committee and secretary

11:12

geithner exited stage left right after

11:15

he had finished lying to Congress so

11:17

this is a very serious matter this is

11:19

contempt of Congress so when I went in

11:22

the spring to the annual meetings I was

11:25

going there with the backing of the US

11:28

Congress I was going there with the

11:29

backing of a hundred and eighty eight

11:31

ministers of finance to end the

11:33

corruption and the reason that the

11:36

United States citizens do not know this

11:39

is because of the corruption these

11:41

corrupt entities have brought up their

11:43

media now and the Americans have been

11:46

misinformed on very basic fundamental

11:49

things about their government one of the

11:51

fundamental things that they've been

11:53

misinformed about is the fact that 49 of

11:56

the 50 state legislators have asked for

11:59

a new constitutional convention they

12:01

know about this corruption and they
12:03
don't want the consent of the gut of the
12:06
governed to be denied any longer we're
12:09
gonna fix this problem we're gonna fix
12:11
it before the dollar goes down no Karen
12:14
you're obviously out there you're you're
12:17
you're connecting with these people you
12:18
are blowing the whistle on corruption at
12:21
the World Bank most people end up in a
12:24
coffin when they go up against the
12:26
global banking cartel have you
12:29
experienced any threats on your life for
12:33
any threats to your livelihood for
12:36
speaking out in this manner well let me
12:39
tell you it has been the adventure of a
12:42
lifetime I was captain of the NYU
12:44
fencing team and I learned that the
12:47
first thing you want your enemy to do is
12:49
to attack you because that's when
12:50
they're on the wrong foot and you come
12:52
in from the other side so I had
12:54
testified in the UK Parliament together
12:56
with Elaine Colville who's Scottish we
13:00

have the law on our side we're talking
13:02
about the rule of law so every time
13:04
somebody tries to do something we catch
13:07
them red-handed and we tangle them up
13:08
and they trip and they fall so I mean
13:11
but have have they have they overtly
13:14
threatened you in any manner or are how
13:17
are they how how how are they reacting
13:19
to you blowing
13:21
whistle on this okay most of the
13:23
whistleblowers are in a situation where
13:25
they're trying to reveal information I
13:27
am trying to end a cover-up so I'm in a
13:31
much stronger situation and these crooks
13:33
knew that if anything happened to me the
13:35
cover-up was going to end
13:37
I hired a PR guy Larry garrison and they
13:40
knew that if anything happened to me
13:42
this cover-up was over so I was in a
13:45
stronger position and yeah they've tried
13:48
lots of things I would go to parties and
13:49
there'd be really really attractive
13:51
people that all of a sudden were
13:54

interested in me these were the kind of
13:57
people that when I was in my twenties
13:58
weren't interested in me I'm an old
14:00
married lady um you know there have been
14:03
all kinds of shenanigans I've had people
14:05
call me up that I know that say that I
14:09
should do what's good for me and my
14:10
family I then go back and Google them
14:13
and find out that they work for the CIA
14:16
I call them back up and I say you know I
14:19
don't know that many people that work
14:20
for the CIA could you tell these people
14:23
if you run into them that I don't
14:24
intimidate there have been all kinds of
14:26
things like that but I don't intimidate
14:28
now Karen in the in the legal world as
14:30
you know there's a concept called
14:31
attorney-client privilege this generally
14:33
binds the to and confidence to protect
14:36
the client now as a former attorney for
14:38
the World Bank do you believe the
14:39
information you're revealing about the
14:42
World Bank violates this attorney-client
14:44

privilege absolutely not that's what I'm
14:46
telling you about I am obligated to get
14:49
the financial statements correct I am
14:51
doing my job if you look at the rules of
14:54
Professional Responsibility you have to
14:56
report this up the corporate ladder
14:57
which I did I went to the Audit
14:59
Committee
14:59
I met together with the Dutch executive
15:03
director with Jim Wolfensohn and we told
15:06
him that there was corruption and that
15:07
the financial statements were inaccurate
15:09
and then there are rules for when you go
15:12
outside I exhausted all the internal
15:15
remedies and then I went to the Treasury
15:17
Department and when the Treasury
15:19
Department didn't do its job I was
15:22
obligated to go to the SEC I did I met
15:25
with the Serious Fraud Office in the
15:27
United Kingdom and they called up the
15:29
SEC and the SEC stonewalled the Serious
15:32
Fraud Office so I'm just following
15:35
the book for lawyers now I'm in great
15:38

shape as far as that goes it's the
15:39
crooks that are in bad shape and they
15:42
know it no care for the average American
15:45
who may not realize how the World Bank
15:49
actually affects them how their policies
15:51
affect them could you share with our
15:54
viewers how those policies actually
15:57
affect them absolutely think about the
16:01
US credit rating because I've been to
16:04
the credit rating agencies about all of
16:06
this I started going to the credit
16:08
rating agencies when the serious fraud
16:10
didn't get any answers from the SEC and
16:13
there's three credit rating agencies
16:16
they're Standard & Poor's there's Fitch
16:18
Ratings and there's Moody's guess what
16:21
when those three didn't do their job and
16:24
by the way why didn't they do the job
16:26
Standard & Poor did they downgraded the
16:29
United States that's the first time
16:31
we've been downgraded and then Eric
16:34
Holder sued Standard & Poor's and the
16:36
lawyer for Standard & Poor's said why is
16:38

it that Eric Holder started suing us
16:40
right when we downgraded the US and the
16:43
reason why the u.s. is credit rating is
16:46
going down is because of the massive
16:48
fraud and corruption and the fact that
16:51
the financial statements are inaccurate
16:53
and I sued KPMG because KPMG gave the
16:58
World Bank an unqualified audit by
17:00
breaking the standards they wouldn't
17:03
allow me to talk to the audit team
17:04
that's a violation of the auditing
17:07
standards when you audit the internal
17:09
controls that means that if the money is
17:12
going the wrong way people are allowed
17:14
to report the corruption and that wasn't
17:16
happening now so I want to choose the
17:19
Public Company Accounting Oversight
17:20
Board and what I have been documenting
17:23
is something called state capture which
17:25
is that the institutions that are
17:27
supposed to be protecting investors are
17:29
not functioning what happened with
17:31
Bernie Madoff this was not a one-off
17:33

thing I'm reporting that the Federal
17:36
Reserve System is outmaneuvering every
17:40
other investor that there's nothing but
17:42
insider trading this is a very very very
17:46
serious thing and that's why
17:48
the US credit rating is at risk also a
17:51
fourth credit rating agency that's about
17:53
to really down down my grade the u.s.
17:56
except that we are correcting the
17:59
problem no carrot I do want to jump in
18:01
here you're talking about the credit
18:02
rating there's a the the debate is about
18:06
to occur with the raising of the debt
18:09
ceiling they're talking about that now
18:10
and the government US government has
18:13
been shut down for some time now how
18:16
does that affect the the World Bank the
18:20
way it affects the World Bank is just
18:23
think of a cooperative and the biggest
18:27
farmer is hogging the irrigation
18:29
machinery how long is that cooperative
18:31
going to last and that's what you see at
18:33
the World Bank because Brazil Russia
18:35

India China and South Africa are going
18:37
to start their own Development Bank
18:40
except except that they see that we in
18:44
the United States have ended this
18:46
terrible cover-up of corruption and we
18:49
are about to resolve the problem and
18:51
that's going to bring us into a
18:53
wonderful situation because one of the
18:56
things that's been going on with the
18:58
cover-up is that all of the assets of
19:01
the world have been hidden we think that
19:05
there's only 170 thousand tons of gold
19:09
guess what it's about three times that
19:12
amount and that's all hidden in the bank
19:15
vault and that's all coming out and we
19:17
are not going to take haircuts in
19:18
recycling or debt well does the World
19:21
Bank just the World Bank hold gold does
19:24
the World Bank hold any gold what the
19:26
World Bank does is it stands at the very
19:29
center of the financial system and it is
19:32
supposed to certify that the auditing
19:34
for the whole world is accurate and
19:36

instead it's cooking the books for the
19:39
whole world that doesn't work the World
19:41
Bank is making the claim but does the
19:44
World Bank actually hold gold are they
19:45
are they just an oversight regulatory
19:47
committee that just isn't doing their
19:49
job well the World Bank is issuing bonds
19:53
on the capital markets it's getting the
19:55
money from that and it's trading so it's
19:58
a real Bank with real money it's not
20:00
just a regular
20:01
you know it's it's certainly active an
20:05
active economic entity but no this gold
20:09
is not owned by the World Bank it is
20:10
actually owned by the people of the
20:12
world and what's happened is the
20:14
International Court of Justice has
20:17
started authorizing people to prepare
20:19
projects where this gold is going to be
20:22
funding it but I asked for information
20:26
about what's going on here and I didn't
20:29
get any information I got an offer I
20:31
could prepare my own project I said no I
20:34

don't go that way I don't go that route
20:36
Karen it's obvious the notoriety of the
20:39
US dollar has progressively diminished
20:41
over the past four decades of excessive
20:43
money printing if and when the dollar is
20:46
no longer the world's reserve currency
20:47
do you see another single currency
20:49
taking its place or will this provide a
20:51
competitive platform for multiple
20:54
currencies we are going to have multiple
20:56
currencies because nobody wants a single
20:59
world currency that's what the crooks
21:01
want and that's just not on the agenda
21:03
that's not any on anybody's agenda the
21:05
real question is the transition from
21:08
where we now are with this paper
21:10
currency and that's you know that it's
21:13
not going to continue what you have now
21:15
is something called
21:16
gold backwardation the leasing of gold
21:20
which is what central banks do that
21:22
ended on July 7th because it was too
21:25
expensive the risk of getting the gold
21:27

back at the end of the lease term was
21:29
too high the leases were too expensive
21:31
and we had a similar situation come up
21:34
in 1971 just before the u.s. went off
21:38
the gold standard so what I would say to
21:41
people right now is familiarize yourself
21:44
with payment systems like Bitcoin
21:46
because we don't know when we're gonna
21:49
get this corruption licked Karen before
21:52
I close the interview I've got another
21:53
question coming up but before we get to
21:55
that how can our viewers research your
21:59
work and track your track the
22:01
information that you're disseminating
22:03
just google my name Judas hu des or you
22:08
can go to my website
22:15
a lot of documentation there that brings
22:20
me to my final question Karen because
22:22
amidst all of this financial turmoil
22:25
with the government shutdown with the
22:28
debt ceiling debates with corruption at
22:31
the World Bank the photo Reserve
22:34
printing all this money bailouts
22:36

occurring to the tune of trillions of
22:39
dollars inflation these are all things
22:42
that are actually happening and we have
22:45
to face these facts but what do you see
22:47
is the solution to this global currency
22:50
war and how can individuals who are
22:53
watching this program secure their
22:55
families and secure their financial
22:57
assets at this time well I have good
23:00
news because this very accurate
23:03
stakeholder analysis is predicting that
23:06
we are going to have rule of law that we
23:08
are going to have a solid relationship
23:12
with our allies they're all rooting for
23:14
the American people to take back their
23:16
country from this corruption and that's
23:18
exactly what we're going to do and the
23:20
way you do it is you write your county
23:22
executives you write your governor you
23:24
tell them you've heard from me and I've
23:26
promised you that we're gonna have an
23:28
end to this corruption and we will all
23:31
right that was whistleblower from the
23:33

World Bank former attorney there Karen

23:36

who des will write back on wh DT World

23:38

News is a lot more in store for the rest

23:40

of the program stay tuned